

CITY OF FRANKLIN
FINANCE COMMITTEE MINUTES
February 27, 2007

- I. The February 27, 2007 Finance Committee Meeting was called to order at 6:01 p.m. in the Common Council Chambers of Franklin City Hall.

Present were Members Ciche (arrived at 6:03 p.m.), Arvanetes, Kust, Bowe (arrived at 6:06 p.m.), Alderman Solomon, Alderman Hammelman, and Alderman Skowronski. Also present was Director of Finance & Treasurer Cal Patterson. Director of Administration Mark Luberdia was excused.

- II. Citizen Comment Period: None.

- III.a. Approval of the November 20, 2006 Special Finance Committee Meeting Minutes

Motion made by Alderman Hammelman and seconded by Alderman Skowronski to approve the November 20, 2006 Special Finance Committee Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- III.b. Approval of the October 30, 2006 Special Finance Committee Meeting Minutes

Motion made by Alderman Skowronski and seconded by Alderman Hammelman to approve the October 30, 2006 Special Finance Committee Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- III.c. Approval of the October 10, 2006 Finance Committee Meeting Minutes

Motion made by Alderman Hammelman and seconded by Member Kust to approve the October 10, 2006 Finance Committee Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Article from the League of Wisconsin Municipalities Regarding AT&T's Upgrade of its Telecommunications Network

Issue discussed. Possibilities of reducing reliance on this revenue source in future budgets.

- V. State Budget Update Including Article on Levy Limits

Article reviewed and initial State Budget impacts were discussed.

- VI. Consider Establishing a Sub-Committee to Review Condo's Versus Single-Family Homes in Regard to Equitable Taxation

Issues include:

| | |
|----------------------|---------------------------------|
| Garbage pickup | Garbage truck limitations |
| Maintenance of roads | Plowing of roads |
| Street lighting | Smaller equipment may be needed |

See development agreements and valuation differentials.

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VII. General Fund Financial Report – December 2006

Director of Finance & Treasurer Patterson reviewed the preliminary 2006 General Fund Financial Report with Committee members. No action taken.

VIII. Requested Modifications to IDRB for Schmitz Ready Mix, Inc.

Motion made by Alderman Hammelman and seconded by Member Bowe to recommend approval to the Common Council with all City costs, if any, to be recovered with a minimum fee of \$100. Upon vote, Ayes-All, Motion carried.

IX. M&I Core Investments Annual Report

The M&I Core Investments Annual Report was reviewed by the Committee. No action needed.

X. Policy Modifications for Setting the Annual Sewer Service User Rates

Motion made by Member Ciche and seconded by Member Bowe to recommend to the Common Council modification to the Sewer Service User Fee Policy. Upon vote, Ayes-All, Motion carried.

XI. Need for Additional 2006 Budget Adjustments

Motion made by Member Ciche and seconded by Member Bowe to recommend the 2006 Budget Encumbrances to the Common Council as presented to the Finance Committee. Upon vote, Ayes-All, Motion carried.

XII. Review of Common Council Actions

The Committee was updated on the listed Common Council actions. Informational item only – no action required.

XIII. Discussion of Future Topics for Finance Committee Consideration

- Update Fines and Forfeitures Fee Schedules
- Continuing Parks Maintenance

XIV. Future Meeting Date – March 27, 2007

XV. Adjournment

Motion made by Alderman Hammelman and seconded by Member Bowe to adjourn the February 27, 2007 Finance Committee Meeting at 7:25 p.m. Upon vote, Ayes-All, Motion carried.